

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: NOTICE TO WATERFRONT DEVELOPMENT TRUST,
PARCELS A-6 AND D-1, WATERFRONT URBAN RENEWAL AREA
PROJECT NO. MASS. R-77

WHEREAS, the Boston Redevelopment Authority, a public body, politic and corporate, duly authorized and existing pursuant to Chapter 121B of the General Laws of Massachusetts, voted at a meeting of said Authority on May 13, 1971, to tentatively designate Waterfront Development Trust of Newton, Massachusetts as Developer of Parcel A-6 and D-1 in the Downtown Waterfront - Faneuil Hall Renewal Area subject to the following conditions:

- a. execution of Letter of Intent within 30 days;
- b. Submission of final preliminary plans within 120 days; and

WHEREAS, the Developer failed to comply with the conditions set forth in the aforementioned vote; and

WHEREAS, on July 14, 1972, the Developer was notified by the Director that it was in default and was requested to remedy the default within 30 days by complying with the conditions set forth in the aforementioned vote.

NOW THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

1. That the Director is hereby authorized and directed to serve formal notice on Waterfront Development Trust that it is in default of the conditions set forth in the vote by the Authority on May 13, 1971 tentatively designating Waterfront Development Trust as Developer of Parcels A-6 and D-1 in the Downtown Waterfront - Faneuil Hall Renewal Area.

2. That, if within 30 days after receipt of the aforementioned notice of default, Waterfront Development Trust has not remedied said default, the tentative designation of Waterfront Development Trust as Developer of Parcels A-6 and D-1 will be automatically rescinded.



WATERFRONT PROJECT

MEMORANDUM

August 17, 1972

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: WATERFRONT PROJECT, MASS. R-77
RESCISSION OF DEVELOPER DESIGNATION
PARCELS A-6 AND D-1

At a meeting of the Authority on May 13, 1971, the Board voted to tentatively designate Waterfront Development Trust (Thomas J. White, Trustee) as developer of an office tower and parking garage/apartment complex on Parcels A-6 and D-1 in the Waterfront Project, subject to the following conditions:

- a. execution of Letter of Intent within thirty days;
- b. submission of final preliminary plans within 120 days.

The developer has failed to comply with these conditions.

On July 14, 1972, the developer was notified that it was in default and was requested to remedy the default within 30 days by complying with the conditions set forth in the Authority vote. On July 27, 1972, the developer requested an extension of time to remedy the default to September 1, 1972.

In light of the response by the developer, I am recommending that the Authority authorize the Director to notify the developer that if the default is not remedied within 30 days after receipt of notice, the developer's designation will be rescinded.

An appropriate resolution is attached:

